



## **FOR IMMEDIATE RELEASE**

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### **ISLE OF WIGHT COMMUNITY FUND RACE DAY SUCCESS**

The Isle of Wight Community Fund got off to a great start following its launch on the 18<sup>th</sup> July, which was generously sponsored by SG Hambros and Wightlink; Ondeck generously donated the use of a Clipper 68 for a race day at Cowes week to help raise money for the Fund as part of the Grassroots Challenge. A crew was quickly recruited for the race day and over £3,300 was raised from crew members who participated but this was doubled to £6,600 with the match funding from the Grassroots Challenge.

The Grassroots Challenge is a new Government initiative, providing a £136,000 match incentive on the Isle of Wight, to encourage local giving for local needs. For every £1 donated to a Grassroots Fund by an individual or company, a further £1 will be donated from the Grassroots money. Grassroots will establish a long term funding pot to support local community groups across the Island.

Alan Titchmarsh, one of the crew, and High Sheriff of the Isle of Wight this year, explained "The money raised will be used to start up a General Grassroots Fund to help support small voluntary groups on the Island." He added "We all know someone who gives their time freely to help their communities and these people and groups are always struggling for the funding they need to survive. This Grassroots Fund will not only help them today but in years to come"

Simon Hedley, Business Development Manager from Ondeck said "Ondeck were delighted to be able to support the Isle of Wight Community Fund in establishing a Grassroots fund" and hoped it would encourage other local people and companies to give to Grassroots Funds and support local causes.



Nigel Humphrey, from SG Hambros who had 6 crew members added “It was an exciting day, everyone had a lot of fun and it was a great way to raise funds for the small voluntary groups working on the front line on the Island”. Martin Brown, another of the SG Hambros crew added “Anyone on the Island can donate to the Grassroots Fund” and urged companies to contact the IWCF to see how they can get involved.

**ENDS**

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**Notes to Editor**

The Isle of Wight Community Fund has been established by the Hampshire and Isle of Wight Community Foundation and the Isle of Wight Charitable Trust who are leaders in their respective fields, and used to delivering successful grant programmes.

Hampshire and Isle of Wight Community Foundation (HIWCF) is an independent charitable trust that manages charitable giving on behalf of individuals, businesses and other trusts; distributes small grants to voluntary and community groups and organisations across Hampshire and the Isle of Wight and promotes the benefits of “Investing in our local Community”.



## SG Hambros

SG Hambros, part of SG Private Banking, is a leading private bank providing a comprehensive wealth management service. Through our offices in London and the UK regions, Jersey, Guernsey, Gibraltar and the Bahamas, our private bankers provide investment management, financial planning, trust and banking services to some 8,000 clients.

With more than 500 people and over £8.91 billion of assets under management (at 31/12/07), SG Hambros won recognition for its Private Banking services and structured products offer from Euromoney in 2005, 2006, 2007 and 2008.

## Ondeck

Ondeck is based on the Solent (Gosport, Portsmouth and Isle of Wight), Portugal, Antigua and US Virgin Islands

Ondeck sailing and powerboat school has been operating a RYA-registered sea school for over ten years. In 2004, the business re-formed to expand the charter division. Ondeck's existing fleet comprises high performance Farr 65s, Farr 40s, Beneteau 40.7s and Dehler 39s.

The Ondeck offering ranges from adventure sailing and transatlantic crossings to sailing and powerboat training and racing in main events including Cowes Week, Round the Island Race, Fastnet, Cork Week, Caribbean regattas and matched regattas for corporate and private individuals, team and leadership development, and corporate hospitality.