



## **PRESS RELEASE**

### **ISLE OF WIGHT COMMUNITY FUND LAUNCH**

The Isle of Wight Community Fund will be officially launched on Friday 18<sup>th</sup> July 2008 by HM Lord-Lieutenant of the Isle of Wight, Major General Martin White CB CBE JP at the Royal Yacht Squadron, Cowes by kind permission of the Commodore and Flag Officers.

The Isle of Wight Community Fund is managed by local people for the benefit of communities across the island, their aims are to build a substantial fund for the Isle of Wight that will provide lasting benefit for local communities today and create a brighter future for generations to come.

Jim Iles, Chairman of the Isle of Wight Community Fund said “The Fund aims to provide support to groups across the Isle of Wight on behalf of local philanthropists who want to give something back to their local community” he explained “we will be able to award over £75,000 of grants in support of small voluntary and community groups that help the vulnerable and disadvantaged people in our local communities”.

#### **Notes to Editor**

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Charity Registration 1100417

Hampshire and Isle of Wight Community Foundation (HIWCF) is an independent charitable trust that manages charitable giving on behalf of individuals, businesses and other trusts; distributes small grants to voluntary and community groups and organisations across Hampshire and the Isle of Wight and promotes the benefits of “Investing in our local Community”. HIWCF started building a local Endowment last year and has already achieved investments of over £1 million.

Hampshire and Isle of Wight Community Foundation is part of a respected national network of over 56 Foundations which manages permanent funds of £158 million and last year awarded £70 million in grants to more 18,000 organisations across the UK.

The Isle of Wight Community Fund has been established by the Hampshire and Isle of Wight Community Foundation and the Isle of Wight Charitable Trust who are leaders in their respective fields, and used to delivering successful grant programmes.