

INVESTING in our COMMUNITY

SETTING UP A FUND

HIWCF offers a professional and flexible service to assist individuals and companies, trusts and statutory organisations to achieve their charitable giving objectives.

Here are some key reasons why donors have supported HIWCF:

A Named Fund within the Foundation is the alternative to establishing your own charitable trust. It has all the advantages and HIWCF carry out the management and administration on your behalf. A Fund Agreement is established at the start, identifying your express wishes.

You can be involved in how your fund is used and become actively involved in the Foundation. Alternatively you can use our expertise to determine the most effective use of your funds. The Foundation can also act on the your behalf should anonymity be preferred.

A Named Fund can be established with a pledge of £25,000 or more. This can be paid as a one-off gift, or pledged over 5 years

A named fund with HIWCF is a cost effective way to distribute your charitable giving as we only make a small set-up charge and our annual management fees are kept very low as a result of local support

The Named Fund will be invested in line with HIWCF's Investment Policy and managed by appointed fund managers. The policy ensures that the value of the Fund is protected and the maximum amount generated for grant-aid. You can add to your fund at any time.

Channelling funds through HIWCF is tax effective. Companies are able to set the whole amount of their fund against Corporation Tax.

Endowed funds can be used for the benefit of the community in perpetuity. Whether you are an individual, family, company or trustees of a charitable trust you can have the full confidence that your wishes will be met in the decades to come as successive Foundation trustees adhere to the original agreement.

Grants are all directed to local voluntary and community groups in support of applications which have undergone detailed assessment by our staff, and approved by our grant panels.

HIWCF bases its grant-making policies on researched social needs so that grants awarded will be targeted where support can be most effective. We can respond to new challenges and social concerns as they arise – some of which may not be foreseen today

A strong community foundation will encourage others to help their communities and bring further funds from national sources to the area.

FLOW-THROUGH FUNDS

HIWCF also manages funds that are not invested but channelled through the Foundation and awarded over a specified period of time. The same conditions apply regarding donor interests and grants procedures. Our fees are negotiable for this service and depend on the level of reporting and activity you may require.

BENEFICIARIES

At one end of the spectrum, **a Named Fund can be completely unrestricted**. This is ideal if you are an individual or corporate donor wanting to support a wide range of causes in Hampshire and Isle of Wight. We do all the work in publicising, assessing and monitoring applications while grants are awarded in the name of your fund.

Alternatively, **a Named Fund can have its own field of interest**, with the aim of directing support to a certain part of the county, for a specific section of the

community, or for a particular kind of charitable cause or purpose.

If you wish to define a field of interest for your Named Fund you can select from a wide range of options, illustrated below.

Area of benefit

- The whole county of Hampshire
- A part of the county, e.g. North Hampshire
- A district, e.g. New Forest
- A town, e.g. Havant

Kinds of causes

- A broad range of local community needs – unrestricted
- A group with particular needs, e.g. carers
- Any other cause of special interest, e.g. homelessness, older people

Kinds of grants

- Whatever local charities need most – unrestricted
- A particular purpose, e.g. help local charities with their training needs
- A certain size, e.g. a 'standard' sum of £200 for holidays for people with special needs

DESIGNATED FUNDS

You may already have relationships with charities, local, national or international that you wish to continue to support - this is possible you can specify the name of the charity, an annual amount and a length of time. We will then be responsible for ensuring that the charity is still in existence and carrying out relevant work, before awarded the grant on your behalf and in your fund name.

At the other end of the spectrum, you can establish a fund on a fully discretionary basis. This is ideal if you would like anonymity or prefer to leave the complete grant-making process to HIWCF.

Alternatively, you may have both the time and the inclination to become more involved. This can range from wanting frequent reports on how your Fund is operating, to taking an active role in looking at requests, making decisions and visiting projects.

If you are seeking a greater involvement in your Named Fund you can select from a range of options, illustrated below:

Decision making process:

- Receive information about proposed grants before they are made
- Sit on the grants panel
- Select projects to be supported from a shortlist
- Nominate grant recipients for assessment
- Meet with HIWCF to discuss possible areas for future grant -making

Information:

- On-line reports including extensive descriptions of all grants awarded
- Press Releases
- Case studies and photographs
- Ready-made articles for inclusion in your own newsletters

Contact with beneficiaries:

- Presenting cheques for grants that have been awarded from the Fund
- Visiting projects that have received grants from the Fund
- PR visits

As a Named Fund holder you will receive an annual report on your Fund, giving a financial statement and including details of all grants made. All our funds are audited annually by an independent auditor.

TAKE THE FIRST STEP.....

Talk to us and let us demonstrate how we can make your charitable giving more effective and local info@hantscf.org.uk